



2015 ANNUAL REPORT



Federally Insured by NCUA

Another great year of making a difference

We had a remarkable 2015, didn't we? Not only did we help our members on their financial journeys, but we also continued to add value to OCCU membership with investments in products, services, tools and security to make doing business with us even easier. We added value in our communities too, making donations of time and money to Oregon nonprofits and schools. We welcomed new members into the OCCU family and got to know many who've been with us for years even better. We made a lot of unforgettable memories in 2015 and we can't wait to make even more with you in 2016.

Welcome, new members!



We're so thankful to have welcomed **22,274** more members to OCCU in 2015.



That's a **20%** increase over 2014!



We're proud to serve our members

132,217 WONDERFUL MEMBERS



**“OCCU feels
like home ... it
just feels like
community.”**

Melissa Hurley
OCCU Member

We made special memories with members old and new

We collected testimonials from members who simply wanted to share their OCCU story. Hear their stories at **OregonCommunityCU.org/MemberStories**.

99%



**POSITIVE
EXPERIENCES**

99% of the member stories we received were positive.



631



**MEMBER
RESPONSES**

We had **631** members eagerly respond to share their story.



We gave our members the help and care they deserve

Our mortgage loan team helped **804** of our members move into new homes or get the most out of their current home, and saved members more than **\$14,000** per month by refinancing.

We helped our members bank anytime, anywhere

Our members' time is valuable. That's why we introduced even more convenient tools and products to help our members save time on their banking needs. We also helped members complete **1,237,399** transactions in our branches.



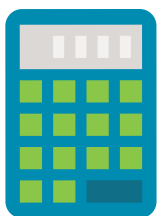
1,237,399
BRANCH TRANSACTIONS



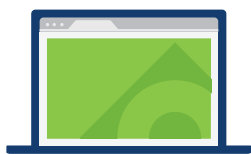
We made shopping more secure for our members

We issued **95,500** credit and debit cards with secure EMV chip technology to keep our members safe and sound. We were the **first credit union** to issue both credit and debit cards with EMV chips on the West Coast.

We worked with **139** members to modify loan terms so they could improve their financial position.



Our MyOCCU Mobile Banking app helped members complete **186,400** mobile deposits totaling **\$86 million**.



415 of our members started their home buying journey from our Home Buying 101 center.
OregonCommunityCU.org/HomeBuying101



We added new features like Shared Branching to many of our ATMs.

We worked together to strengthen our local communities

We donated **\$372,781** toward local sponsorships to better our communities.

\$156,301

We supported nonprofits and organizations with **\$145,741** in donations. We also gave more than **\$6,060** to support financial literacy in our communities and **\$4,500** to local high schools.



\$162,625

We funded scholarships to help Oregon students succeed in their continued education through programs like PathwayOregon.



\$53,855

OCCU employees believe in giving back so much, they donated their own money to local charities like United Way.



Our team spent **1,775** hours volunteering at various nonprofits around Oregon.

1,775
Hours

=

74
Days

=

10.5
Weeks

=

2.4
Months

Random Acts of Kindness

We surprised University of Oregon students with gifts from tablets to bikes to TVs and awarded one lucky Chemeketa Community College student with **\$5,000** to help with tuition.



At our annual Shred Fest in May, we shredded **21 tons** of personal documents so our members and community residents can feel safe and secure.

14 TONS
at our annual event

7 TONS
collected at OCCU branches in May

Our 2015 Financial Summary

STATEMENT OF INCOME

As of 12/31/2015

Income from Loans	\$45,847,131
Income from Investments	\$895,818
Other Operating Income	\$22,380,387
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Gross Operating Income	\$69,123,336
Less Operating Expenses	\$53,340,677
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Income from Operations	\$15,782,659
Plus Non-Operating Gains	\$1,094,907
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Income before Dividends	\$16,877,566
Less Dividend and Interest Expense	\$6,452,382
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Net Income	\$10,425,184
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As we grow, we give back.

Giving back is part of who we are and we work hard to reinvest our income in products, services and technologies that will bring even more value to OCCU membership.

STATEMENT OF FINANCIAL CONDITION

<i>Assets</i>	
Loans to Members (Net)	\$1,199,906,057
Cash on Hand	\$8,992,844
Cash on Deposit	\$152,057,545
Investments	\$26,498,642
Land and Building	\$12,106,534
Furniture and Equipment	\$3,238,848
Other Assets	\$28,230,700
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Total Assets	\$1,431,031,170
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<i>Liabilities and Equity</i>	
Notes Payable	\$0
Dividends and Other Liabilities	\$23,086,328
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Total Notes, Dividends & Other Liabilities	\$23,086,328
Shares	\$560,371,769
Share Drafts	\$88,001,063
Money Market Accounts	\$416,105,674
Certificate and IRA Accounts	\$225,808,075
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Total Member Share Accounts	\$1,290,286,581
Total Equity	\$117,658,261
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Total Liabilities and Equity	\$1,431,031,170
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More than you expect. Everything you deserve.

2015 was another great year for Oregon Community Credit Union (OCCU). We were excited to welcome 22,274 new members to our family, ending with a total of 132,217 member-owners! The Board and Management are proud to make a difference for our members through the products and services we offer and the way we deliver them. There is a fundamental difference in how we operate. As a not-for-profit financial cooperative, we return our profits to our members through lower loan rates, higher deposit rates and ongoing investments in technology to provide security and convenience. As a cooperative, the more products and services our members use, the more value we can return every year.

Our continued success in creating remarkable member experiences stems from our talented staff. They are the heart and soul of our organization. Even though the economy is starting to improve, we know that bad things happen to good people, and our staff is dedicated to offering support and guidance. Our members have told us it's different here because of our employees. We're so proud of the work they do each day, and the fact that in 2015 they volunteered more than 1,775 hours in the community at local schools and nonprofits.

In 2015, we introduced a full suite of business services for our members. We take security seriously and in 2015 were one of the first institutions on the West Coast to implement EMV/chip debit and credit cards, to protect our members. We also upgraded our Mobile and Internet Banking systems with new features and enhanced security.

Our Board of Directors is focused on strategic planning for the future of OCCU. With the increasingly competitive landscape and technology innovators fragmenting the market, it is essential the Board and Management are aligned to stay relevant for our members.

We have exciting things planned for 2016, including continuing to expand our security features, additional enhancements to Mobile and Internet Banking, more educational opportunities and a new website! We strive to make managing money convenient for our members through the products, services and financial resources we offer. We believe in the partnership with our members and together we can help make a difference in all stages of life – from opening a first savings account to planning for retirement.

The year ahead is looking bright! Reach out to see how we can bring more to your banking relationship. Together, we can make 2016 the best year yet.

Best regards,



Beverly Anderson
Board Chair



Mandy Jones
CEO

From your OCCU Supervisory Committee

The Supervisory Committee is appointed by the Board of Directors from among the members of Oregon Community Credit Union. The Committee acts as our members' representative in monitoring operations of the Credit Union, making sure it is soundly managed.

The Committee ensures that an overall financial audit and verification of members' accounts are performed on an annual basis and that the Credit Union has adequate internal controls on their operational procedures to provide for the safety of the members' assets. The Committee reviews all audits, and reports any significant findings to the Board of Directors.

The annual financial audit and verification of members' accounts for 2015 were completed by the Certified Public Accounting firm Eide Bailly, LLP with an effective date of September 30, 2015. Their formal opinion letter confirmed that the financial statements fairly represent the financial position of Oregon Community Credit Union.

In addition to the verification of members' accounts and annual financial audit, the committee also reviews all other internal audits. During 2015, these internal audits were performed by the audit firm Doeren Mayhew. Credit Union Management continues to respond promptly to implement procedural changes to strengthen the Credit Union's operational soundness.

The support and cooperation from the Board of Directors, Management and Staff is greatly appreciated.



Jason Barber

Supervisory Committee Chair

jbarber@OregonCommunityCU.org

Meet Our OCCU Team

BOARD OF DIRECTORS

Beverly Anderson

Chair

Tom Larson

Vice Chair

Genevieve Parker

Secretary

Doug Wilkinson

Abe Kossol

K.C. Huffman

Jeremy Green

Mandy Jones

CEO, Treasurer

ASSOCIATE BOARD MEMBERS

Bill Inge

Jeanine Wallace

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Jason Barber

Chair

Bruce Abrahamson

Greg Nelson

Jessica Bonin

Rick Varnum

EXECUTIVE TEAM

Mandy Jones

Chief Executive Officer

Ron Neumann

Chief Financial Officer

Jerry Liudahl

Chief Credit Officer

Deborah Mersino

Chief Marketing Officer

Darrell Stark

Chief Retail Officer

Ethan Nelson

Vice President, Lending

Angela Peacor

Vice President, Corporate Services

Greg Schumacher

Vice President & Compliance Counsel,
Enterprise Risk and Administration

Ty Robbins

Vice President, Technology

Scott Roots

Vice President, Investments
& Insurance

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